



Tax Policy

PTT Group strictly adheres to the principles of transparency and fairness when engaging with tax-related matters. These principles are embedded at all levels of our organization to ensure alignment in tax approaches among all PTT Group companies and to promote good governance and accountability at all times. We are committed to conducting our business in full compliance with relevant rules, laws and regulations in all areas where we operate, domestically and internationally, and firmly believing in paying our fair share of taxes.

1. Tax planning and compliance

- Manage the taxation for stakeholders' benefits by paying tax properly as required by law. PTT Group will maintain the organization's reputation and constructive relationships with the relevant state tax agencies.
- Transactions between related parties are based on arm's length principle to ensure that the fair share of taxes is paid with respect to our function performed and our business strategies.
- Consider tax impact for investments and new transactions. This should be carried out by designated party responsible for tax to ensure that transactions and structure are done according to commercial activities and align with business strategies and adherence with prevailing tax legislation. For the benefit of stakeholders, PTT Group will consider tax incentives/exemption available for our commercial activities.
- Consider tax risks to ensure that tax risks are identified, managed, and reported to the management and our tax positions are supported by relevant laws.

2. Coordination with Government Agencies

- Appoint a party responsible for overseeing tax matters. Coordination with government agencies about tax matters must be done through the designated responsible party to ensure that all relevant information will be timely submitted governing authorities and enhancing transparency of our tax affair.

3. Tax Consultant

- PTT Group shall consider hiring a highly experienced tax consultant prior to commence a complex investment project or transaction to ensure that all taxation risks are mitigated and complied with laws and regulations.